

Message Text

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PAGE 01 LUSAKA 01924 031924Z

64

ACTION OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 IGA-01 AID-05 TRSE-00 FS-01

/027 W

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R 031248Z OCT 75

FM AMEMBASSY LUSAKA

TO SECSTATE WASHDC 2224

LIMITED OFFICIAL USE LUSAKA 1924

EO 11652: N/A

TAGS: EINV, ZA

SUBJECT: TAW TRANSFERS FROM ZAMBIA

REF: STATE 230460

1. ACCORDING TO LOCAL TAW REPRESENTATIVE OTHIENO BANK OF ZAMBIA REQUIRES FINANCIAL AUDIT OF TAW INC RECENTLY COMPLETED BY PRICE WATERHOUSE. OPIC FUNDS ARE IN RESTRICTED ACCOUNT IN NAME OF TAW, INC., NOT TAW SERVICES. MOREOVER, ORIGINAL INVESTMENT MADE IN NAME OF TAW INC AND AUTHORIZATION TO REPATRIATE WILL DEPEND LARGELY ON EVIDENCE THAT TAW BROUGHT IN FOREIGN EXCHANGE AT TIME OF INCORPORATION. OTHIENO STILL AWAITING INSTRUCTIONS TO SUBMIT APPLICATION FOR REPATRIATION TO BANK OF ZAMBIA.

2. IN VIEW OF ZAMBIA'S CRITICAL FOREIGN EXCHANGE POSITION, BELIEVE THAT ANY BANK OF ZAMBIA AUTHORIZATION TO REPATRIATE WILL BE SUBJECT TO AVAILABILITY OF FOREIGN EXCHANGE, AND OPIC FUNDS MIGHT REMAIN EFFECTIVELY BLOCKED FOR SOME TIME, UNLESS SOME SPECIAL REPRESENTATION UNDERTAKEN AND SUCCESSFUL.
WILKOWSKI

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, ACCOUNTS, FINANCIAL DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 03 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LUSAKA01924
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750344-0917
From: LUSAKA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751084/aaaacwtv.tel
Line Count: 49
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 230460
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 02 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 SEP 2003 by CunninFX>; APPROVED <17 DEC 2003 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TAW TRANSFERS FROM ZAMBIA
TAGS: EINV, ZA, TAW
To: STATE
Type: TE
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